



ElectriFI

Category: Finance

Sub-Category: Debt Finance

User: Project Developers

Donors: European Union (EU), United States Agency for International Development (USAID)

Donor Countries: European Union, United States of America

Description:

ElectriFI was created as a financing scheme to bridge the gaps in structuring and financing, thus stimulating the private sector, and mobilizing financiers in the sector of energy development cooperation. It is a fund for renewable energy investments and energy efficiency with a focus on rural electrification. ElectriFI contribution per project is EUR 10.0 million (or equivalent local currency). Support can be made available in the forms of technical assistance, investment grants, interest rate subsidies, guarantees, debt, quasi-equity and equity. ElectriFI provides financial support primarily through risk capital. It does not provide grant funding, concessional loans or other low-cost capital.

Location: Sub Saharan Africa

On- or Off-Grid: Both

Geography:

Sub Saharan Africa

Eligibility:

Total budget above €0.5 million, early projects or pilot phase, own capital is expected to be in the scale of 15-50%

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July 29, 2018 Page 1 of 1